GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:3313
ANSWERED ON:06.08.2002
DISINVESTMENT OF BLUE CHIP COMPANIES
M.H. AMBAREESH;M.V.V.S MURTHI

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have proposed to disinvest its stake in some blue chip companies to fetch Rs. 28,500 crore as reported in the Hindustan Times dated 26.07.2002 under captioned Government to sell stake in 5 blue chip PSUs;

(b) if so, the details in this regard; and

(c) the details of modalities adopted for disinvestment of blue chip PSUs?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) Government has not decided to disinvest its stake in ONGC, BSNL, IOC, NTPC and GAIL as reported in the news item captioned `Government to sell stake in 5 blue-chip PSUs` in The Hindustan Times dated 26.07.2002.

(b) & (c) Do not arise in view of the answer at (a) above.